

FYE 2009 Review - Annual Financial Report

School District: Powell County
 Audit Firm Name: Chris Gooch, CPA
 Date: 2/23/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	2,202,039.21	2,202,039.21	0.00	2,213,887.00	-11,847.79	Classification difference between audit and AFR
Revenue (State) - 3900 (On-Behalf Payments)	2,050,760.06	3,299,212.17	-1,248,452.11	3,299,212.00	0.17	
Revenue (State) - 3XXX (Not 3900)	11,704,539.00	11,704,539.00	0.00	11,704,539.00	0.00	
Revenue (Federal) - 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	15,957,338.27	17,205,790.38	-1,248,452.11	17,217,638.00	-11,847.62	
Expenditures-Not including Transfers Out or On Behalf	14,184,249.58	14,155,033.01	29,216.57	17,372,647.00	-3,217,613.99	\$81,600 is classification difference between audit and AFR
Expenditures-On Behalf	2,050,760.06	3,299,212.17	-1,248,452.11	0.00	3,299,212.17	
Total Expenditures	16,235,009.64	17,454,245.18	-1,219,235.54	17,372,647.00	81,598.18	
Excess (Deficiency) of Revenues Over Expenditures	-277,671.37	-248,454.80	-29,216.57	-155,009.00	-93,445.80	
Other Financing Sources - Not Transfers In	498.60	4,986.00	-4,487.40	0.00	4,986.00	Classification difference between audit and AFR
Other Financing Sources - Transfers In Only - 52XX Transfers	6,860.00	6,860.00	0.00	0.00	6,860.00	Classification difference between audit and AFR
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	90,636.00	90,636.00	0.00	172,236.00	-81,600.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	-83,277.40	-78,790.00	-4,487.40	-172,236.00	93,446.00	
Net Change in Fund Balance	-360,948.77	-327,244.80	-33,703.97	-327,245.00	0.20	
Beginning Fund Balance - July 1	1,484,502.35	1,484,502.35	0.00	1,550,618.00	-66,115.65	Difference to be determined
Ending Balance - June 30	1,123,553.58	1,157,257.55	-33,703.97	1,223,373.00	-66,115.45	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	2,050,760.06	3,299,212.17	-1,248,452.11	3,299,212.00	0.17	See audit report, page 41, note Q
On-Behalf Expenditures by Fund	2,050,760.06	3,299,212.17	-1,248,452.11	3,299,212.00	0.17	See audit report, page 41, note Q
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	34,545.39	33,545.39	1,000.00	33,546.00	-0.61	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	439.68	439.68	0.00	0.00	439.68	Classification difference between audit and AFR
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,214,910.20	1,214,910.20	0.00	1,215,350.00	-439.80	Classification difference between audit and AFR
Revenue (Federal) – 4XXX	2,451,016.56	2,451,016.56	0.00	2,451,017.00	-0.44	
Total Revenues	3,700,911.83	3,699,911.83	1,000.00	3,699,913.00	-1.17	
Expenditures-Not including Transfers Out and not 0280	3,783,687.83	3,783,687.83	0.00	3,790,549.00	-6,861.17	Difference to be determined
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	3,783,687.83	3,783,687.83	0.00	3,790,549.00	-6,861.17	
Excess (Deficiency) of Revenues Over Expenditures	-82,776.00	-83,776.00	1,000.00	-90,636.00	6,860.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	89,636.00	90,636.00	-1,000.00	90,636.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	89,636.00	90,636.00	-1,000.00	90,636.00	0.00	
Net Change in Fund Balance	6,860.00	6,860.00	0.00	0.00	6,860.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	6,860.00	6,860.00	0.00	0.00	6,860.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	439.68	439.68	0.00	0.00	439.68	No on behalf payments are identified with Fund 2 in the audit report.
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	221,561.00	221,561.00	0.00	221,561.00	0.00	
Total Revenues	221,561.00	221,561.00	0.00	221,561.00	0.00	
Expenditures-Not including Transfers Out	119,061.00	119,061.00	0.00	110,753.00	8,308.00	Classification difference between audit and AFR
Total Expenditures	119,061.00	119,061.00	0.00	110,753.00	8,308.00	
Excess (Deficiency) of Revenues Over Expenditures	102,500.00	102,500.00	0.00	110,808.00	-8,308.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	102,500.00	102,500.00	0.00	110,808.00	-8,308.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	-102,500.00	-102,500.00	0.00	-110,808.00	8,308.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	244,142.00	244,142.00	0.00	244,142.00	0.00	
Revenue (State) – 3XXX	545,722.00	545,722.00	0.00	545,722.00	0.00	
Total Revenues	789,864.00	789,864.00	0.00	789,864.00	0.00	
Expenditures-Not including Transfers Out	789,864.00	789,864.00	0.00	0.00	789,864.00	Classification difference between audit and AFR
Total Expenditures	789,864.00	789,864.00	0.00	0.00	789,864.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	789,864.00	-789,864.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	789,864.00	-789,864.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-789,864.00	789,864.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	1,001.00	-1,001.00	Difference to be determined
Ending Balance - June 30	0.00	0.00	0.00	1,001.00	-1,001.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	1,217,680.80	1,217,680.80	0.00	1,217,681.00	-0.20	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	1,217,680.80	1,217,680.80	0.00	1,217,681.00	-0.20	
Excess (Deficiency) of Revenues Over Expenditures	-1,217,680.80	-1,217,680.80	0.00	-1,217,681.00	0.20	
Other Financing Sources - Not Transfers In - Not 52XX	1,275,000.00	1,275,000.00	0.00	1,275,000.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	102,500.00	102,500.00	0.00	102,500.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	1,377,500.00	1,377,500.00	0.00	1,377,500.00	0.00	
Net Change in Fund Balance	159,819.20	159,819.20	0.00	159,819.00	0.20	
Beginning Fund Balance - July 1	0.00	0.00	0.00	8,917.00	-8,917.00	Difference to be determined
Ending Balance - June 30	159,819.20	159,819.20	0.00	168,736.00	-8,916.80	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	Debt service fund - not recorded in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	342,552.00	-342,552.00	
Total Revenues	0.00	0.00	0.00	342,552.00	-342,552.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	1,222,324.00	-1,222,324.00	
Total Expenditures	0.00	0.00	0.00	1,222,324.00	-1,222,324.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-879,772.00	879,772.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	879,772.00	-879,772.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	879,772.00	-879,772.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	20,669,675.10	21,917,127.21	-1,247,452.11	22,271,528.00	-354,400.79	
Total Expenditures - Governmental Funds	22,145,303.27	23,364,538.81	-1,219,235.54	23,713,954.00	-349,415.19	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-1,475,628.17	-1,447,411.60	-28,216.57	-1,442,426.00	-4,985.60	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	1,281,358.60	1,286,846.00	-5,487.40	1,275,000.00	11,846.00	
Net Change in Fund Balance - Governmental Funds	-194,269.57	-160,565.60	-33,703.97	-167,426.00	6,860.40	
Beginning Fund Balance - July 1 - Governmental Funds	1,484,502.35	1,484,502.35	0.00	1,560,536.00	-76,033.65	
Ending Fund Balance - June 30 - Governmental Funds	1,290,232.78	1,323,936.75	-33,703.97	1,393,110.00	-69,173.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	336,177.38	343,912.38	-7,735.00	343,913.00	-0.62	
Total Operating Revenues	336,177.38	343,912.38	-7,735.00	343,913.00	-0.62	
Expenditures-Not including Transfers Out or On-behalf	1,249,128.38	1,249,128.38	0.00	1,340,107.00	-90,978.62	Difference of \$1,894 is purchase of capital assets and change in inventory
Expenditures-On Behalf	78,207.37	89,083.73	-10,876.36	0.00	89,083.73	
Expenditures - Depreciation Only (Fund 81)	0.00	15,104.18	-15,104.18	15,104.00	0.18	
Total Operating Expenses	1,327,335.75	1,353,316.29	-25,980.54	1,355,211.00	-1,894.71	
Operating Income (Loss)	-991,158.37	-1,009,403.91	18,245.54	-1,011,298.00	1,894.09	
Non-Operating Revenue - Interest Income Only (Local) - 1510	2,956.79	2,956.79	0.00	2,957.00	-0.21	
Revenue (State) - 3XXX	13,285.00	13,285.00	0.00	13,285.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	78,207.37	89,083.73	-10,876.36	89,084.00	-0.27	
Donated Commodities - 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	879,979.00	880,842.00	-863.00	880,842.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	974,428.16	986,167.52	-11,739.36	986,168.00	-0.48	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-16,730.21	-23,236.39	6,506.18	-25,130.00	1,893.61	
Beginning Net Assets - July 1	194,874.60	194,874.60	0.00	234,320.00	-39,445.40	Fund 51 - balance per prior year audit - difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	83,673.00	-83,673.00	Fund 81 - balance per prior year audit - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	178,144.39	171,638.21	6,506.18	292,863.00	-121,224.79	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	336,177.38	343,912.38	-7,735.00	343,913.00	-0.62	Differences explained above
Total Operating Expenses - Proprietary Funds	1,327,335.75	1,353,316.29	-25,980.54	1,355,211.00	-1,894.71	
Operating Income (Loss) - Proprietary Funds	-991,158.37	-1,009,403.91	18,245.54	-1,011,298.00	1,894.09	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	974,428.16	986,167.52	-11,739.36	986,168.00	-0.48	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-16,730.21	-23,236.39	6,506.18	-25,130.00	1,893.61	
Net Assets, July 1, 2008 - Proprietary Funds	194,874.60	194,874.60	0.00	317,993.00	-123,118.40	
Net Assets, June 30, 2009 - Proprietary Funds	178,144.39	171,638.21	6,506.18	292,863.00	-121,224.79	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	7,539.35	7,539.35	0.00	7,540.00	-0.65	Scholarship Fund
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	7,539.35	7,539.35	0.00	7,540.00	-0.65	
Deductions	6,000.00	6,000.00	0.00	6,000.00	0.00	
Total Deductions	6,000.00	6,000.00	0.00	6,000.00	0.00	
Change in Net Assets	1,539.35	1,539.35	0.00	1,540.00	-0.65	
Beginning Net Assets - July 1	11,298.27	11,298.27	0.00	179,101.00	-167,802.73	Difference to be determined
Ending Net Assets - June 30	12,837.62	12,837.62	0.00	180,641.00	-167,803.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	7,539.35	7,539.35	0.00	7,540.00	-0.65	Differences explained above
Total Deductions - Fiduciary Funds	6,000.00	6,000.00	0.00	6,000.00	0.00	
Change in Net Assets - Fiduciary funds	1,539.35	1,539.35	0.00	1,540.00	-0.65	
Beginning Net Assets July 1 - Fiduciary Funds	11,298.27	11,298.27	0.00	179,101.00	-167,802.73	
Ending Net Assets - June 30 - Fiduciary Funds	12,837.62	12,837.62	0.00	180,641.00	-167,803.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	78,207.37	89,083.73	-10,876.36	89,084.00	-0.27	See audit report, page 41, note Q
Fund 51 - On-Behalf Expenditures	78,207.37	89,083.73	-10,876.36	89,084.00	-0.27	See audit report, page 41, note Q
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	1,796.13	993,680.51	-991,884.38	993,681.00	-0.49	See audit report, page 35, note E
Depreciation Expense - Fund 81	0.00	15,104.18	-15,104.18	15,104.00	0.18	See audit report, page 35, note E

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	2,129,407.11	3,388,735.58	-1,259,328.47	3,388,295.81	439.77	See KDE website - difference is immaterial
On-Behalf Payments (Audit)	0.00	0.00	0.00	3,388,296.00	-3,388,296.00	See audit report, page 41, note Q - \$3,388,296
On-Behalf Payments (Audit - KDE Web)	-2,129,407.11	-3,388,735.58	1,259,328.47	0.19	-3,388,735.77	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	-7,532.62	-7,532.62	0.00	0.00	-7,532.62	Not evaluating at this time
Deductions	1,796.13	993,680.51	-991,884.38	0.00	993,680.51	
Change Total assets	-9,328.75	-1,001,213.13	991,884.38	0.00	-1,001,213.13	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-9,328.75	-1,001,213.13	991,884.38	0.00	-1,001,213.13	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	0.00	15,104.18	-15,104.18	0.00	15,104.18	
Change Total assets	0.00	-15,104.18	15,104.18	0.00	-15,104.18	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-15,104.18	15,104.18	0.00	-15,104.18	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	-7,532.62	-7,532.62	0.00	0.00	-7,532.62	Not evaluating at this time
Total Deductions - Fixed Assets	1,796.13	1,008,784.69	-1,006,988.56	0.00	1,008,784.69	
Change in Total Fixed Assets	-9,328.75	-1,016,317.31	1,006,988.56	0.00	-1,016,317.31	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-9,328.75	-1,016,317.31	1,006,988.56	0.00	-1,016,317.31	